

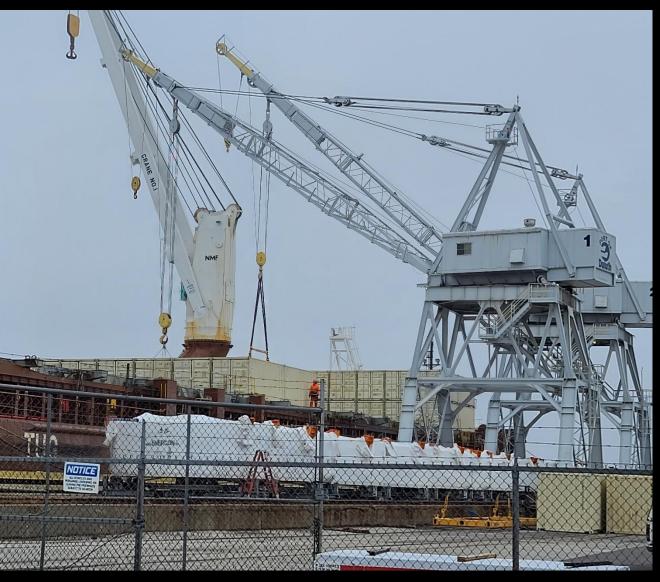
## Containers on the Great Lakes

June 2022 HTAC

Presentation



### One For The Books – Much Work Ahead





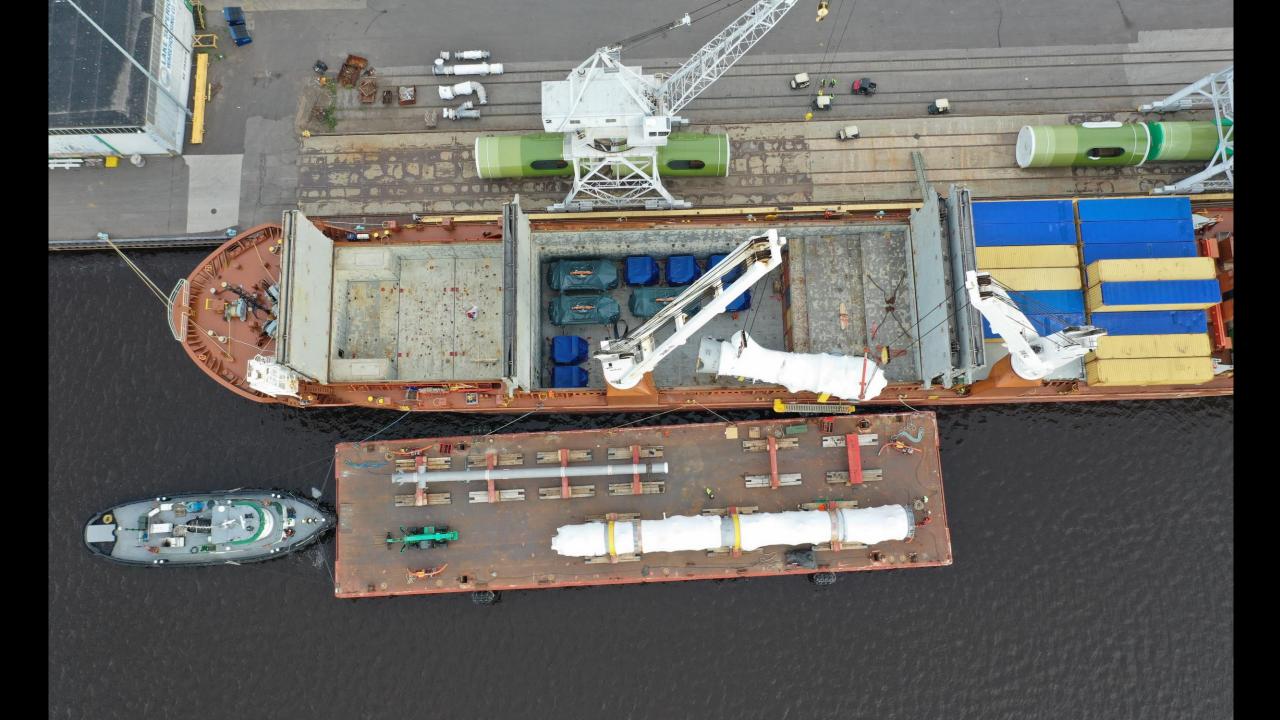


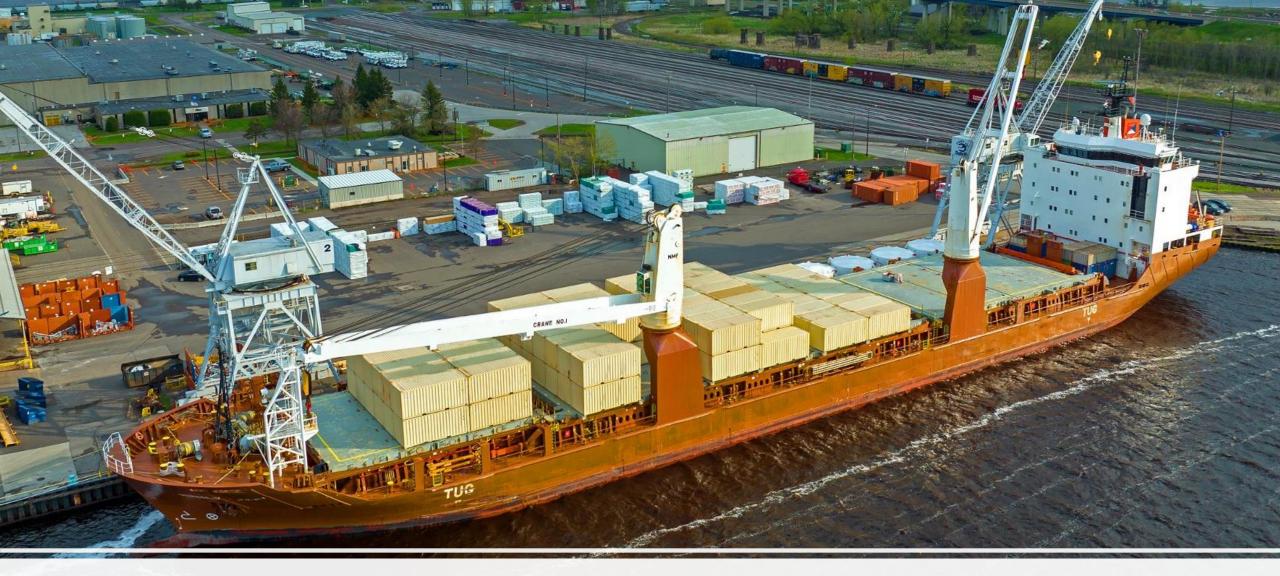












Monthly Duluth - Antwerp Liner Service

#### What is liner service?

 Vessel liner service is a shipping service that operates to a regular schedule visiting a fixed loop of ports using one or more ships

#### What is the alternative?

 Chartered vessels used for a specific shipment or cargo typically connecting two ports on a non-recurring basis



#### **Benefits of Liner Service**

- Predictability of schedule
- Capability to handle a diverse mix of commodities
- Parceling economically advantageous for less than shipload shippers



#### **Spliethoff Key Facts & Figures**

- Established in 1921 as a shipbroker
- Head Office in Amsterdam global representation
- 120 vessels
  - 12 to 23,000 DWT
  - 50 have cranes from 40 to 360 tons lifting capacity
- 360 office staff
- 1,850 seagoing staff
- Specialize in breakbulk, project, heavy-lift, containers and RORO
- Companies in the group:
   Transfennica, BigLift, Wijnne &
   Barends, Sevenstar
- Door-door logistics offered
- Pool of 5,000 containers (20'/40'/45')



# What does it mean for shippers in our region?

- Regular vessel sailings linking to North Europe direct by water
- Avoidance of coastal congestion/reduction of land transportation distances
- More customer friendly service
- Cost efficiencies
- Ultimately, to expand sourcing and sales markets



# What does it mean for our terminal?

- Potential to grow overall annual tonnage
- Ability to attract new customers and new commodities
- Ability to demonstrate our geographic reach as the farthest inland port in North America





### First Voyage Recap

#### **Import Summary**

- Power plant equipment from Spain bound for WA State (23 pieces)
- 21 x 20' containers from Belgium for MN
- Ag equipment from Germany to IA (1 piece)

#### **Export Summary**

- Compressor equipment from Alberta to Uzbekistan (39 pieces)
- 1 x 40' container from WI to Rotterdam



